

HEXPOL GROUP | CASE STUDY / 2023

HEXPOL ACHIEVES COST SAVINGS, DRIVES SUSTAINABILITY GOALS WITH JARRETT LOGISTICS

"We see exactly where we are spending money how much we had for LTL; how much we had on truckloads; our total spend; and where we had additional opportunities for improvements."

Gary Moore President & CEO, Hexpol Group

Jarrett dashboard gives team leaders insights to streamline North American operations

OVERVIEW

The Hexpol Group is a world leader in advanced polymer compounding and engineered gaskets, seals, and wheels. Efficient logistics management and sustainable supply chain operations are critical to success with 53 manufacturing locations worldwide.

THE CHALLENGE

Investors, partners, and customers increasingly asked Hexpol how it planned to achieve net zero emissions. For a company with products derived from petrochemicals, this would be a significant undertaking.

In 2014, Hexpol started looking for a total logistics management solution for its North American operations, including 13 plants in the U.S. and three in Mexico.

"We needed to take our freight operations to the next generation and decided to switch providers," said Gary Moore, President and CEO.

THE SOLUTION

Hexpol selected Jarrett Logistics to manage the inbound and outbound transportation for its North American locations. Beyond providing hands-off delivery planning and execution, the partnership delivers valuable benefits from:

Actionable insights: Jarrett Logistics gives Hexpol a dashboard of KPIs. Leaders have a crystallized view of business and market trends to capitalize on savings opportunities. Delivery costs are measured per pound to help the company optimize procurement and transportation strategies. "We want to maximize our truckloads, minimize our LTL, and eliminate expedites," Moore added. "With our Jarrett dashboard, we essentially have a three-year trend line in terms of our productivity and usage over that period, and we can see exactly where our spend is and where to take action."

Missed opportunity insights: Hexpol monitors other useful metrics with the Jarrett dashboard that include shipments, miles, and LTL savings. The team's favorite metric shows missed

opportunities that team leaders try to correct. For instance, the company might have consolidated more LTL shipments if they had waited three days to make deliveries instead of two.

RFQ insights: Hexpol strategically uses data provided by Jarrett to inform its annual RFP to procure capacity. "We provide Jarrett with zip codes and lanes, and they immediately respond with answers about the cost. We rely on this partnership to understand which direction our business is heading," Moore said.

Sustainability insights: Hexpol is looking for ways to improve emissions through load consolidation and prioritizing using environmentally responsible carriers. The Jarrett dashboard is evolving to accommodate new sustainability metrics and insights for tracking progress to reduce scope 3 emissions.



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