

JARRETT SUPPLY CHAIN REPORT



MARKET

- The Cass Freight Index, which measures overall North American freight volumes and expenditures, reported shipment counts fell 0.2% month over month (m/m) in June, and are down 2.4% year over year (y/y). Freight expenditures fell 1.2% m/m, but were up 2.6% y/y. ([Cass Information Systems July 2025](#))
- U.S. imports in July are expected to hit their highest level in at least the past 18 months and their peak for 2025, driven by the Aug. 1 extension granted by the Trump administration before the implementation of reciprocal tariffs. ([JOC July 2025](#))
- Stronger production and inventory activity drove an improvement in U.S. manufacturing performance last month despite weaker demand, tariff uncertainty and inflation continuing to weigh on companies. ([TruckingDive July 2025](#))
- The average price of diesel fuel in the U.S. was \$3.74/gallon on July 7, 2025. It is down 3.36% y/y. ([US EIA July 2025](#))

LESS-THAN-TRUCKLOAD (LTL)

- The National Motor Freight Traffic Association (NMFTA) is moving toward a density-based freight classification system in a major update that is set to go into effect July 19. ([TransportTopics July 2025](#))
- Southeastern Freight Lines added dimensioners to boost its accuracy in anticipation of the NMFTA's freight classification overhaul. The carrier installed 33 new dimensioners to enhance its freight handling accuracy and efficiency. ([TruckingDive July 2025](#))
- Various real estate investors have entered agreements to acquire four terminals valued at \$3.95 million from Yellow Crop.'s estate. It appears no LTL carrier is involved in the latest asset sales. ([FreightWaves July 2025](#))
- A former Yellow terminal acquired by XPO recently gave the LTL provider a multipurpose site with its largest number of doors for a single property. The site in Kernersville, North Carolina features 333 doors. ([TruckingDive July 2025](#))

TRUCKLOAD (TL)

- The Cass Truckload Linehaul Index, which tracks rates without fuel and accessorial surcharges, posted a 1.9% y/y increase in June from 0.6% in May. Pre-tariff shipping has not tightened the market balance even as seasonality improved in May. ([Cass Information Systems July 2025](#))
- The English Language Proficiency (ELP) rule, now in effect, could significantly reduce trucking capacity. FreightWaves estimates 10% of CDL holders may lack sufficient proficiency, based on insurance executive insights. ([FreightWaves June 2025](#))
- The FMCSA has declared an emergency due to the deadly flooding in Central Texas that gives truck drivers and trucking companies relief from daily driving time limits. ([FreightWaves July 2025](#))
- U.S. truckload rates remained flat in June compared to May. Dry van spot rates were flat m/m, and were up 0.5% y/y. Flatbed spot rates were flat m/m, and were up 1.6% y/y. The number of spot loads posted in June were down 7.2% m/m, but were still up 6.1% y/y. ([DAT Freight & Analytics July 2025](#))

PARCEL

- FedEx's 2025 peak season surcharges are higher than last year. The fees begin in Sept. and will see prices escalate from Nov. 24 to Dec. 28, covering the busy holiday shipping stretch. ([SupplyChainDive July 2025](#))
- Revenue growth for the U.S. parcel shipping lagged volumes last year as an influx of new last-mile delivery companies put downward pressure on prices in a market that is expected to grow 36% by 2030. ([FreightWaves July 2025](#))
- United Parcel Service (UPS) is offering buyouts to delivery drivers for the first time in its 177-year history. The company is seeking cost savings because of stagnant parcel volumes, rising labor costs and a long slump in the company's stock price. ([WSJ July 2025](#))

INTERNATIONAL

- Container lines are pulling back on the deployment of tonnage from Asia to the U.S. in August in the latest course correction linked to stop-and-start import demand amid tariff uncertainty. ([JOC July 2025](#))

- The Gemini Cooperation is adding three new calls on a joint Asia-Europe container service as port congestion in Northern Europe challenges the hub-and-spoke model championed by the shipping alliance. ([JOC July 2025](#))
- Container traffic diversions around southern Africa to avoid attacks in the Red Sea drove up emissions in early 2025 by nearly one-fifth compared to a year ago. ([JOC July 2025](#))
- The Drewry WCI Composite index, which measures the bi-weekly ocean freight rate movements of 40-ft. containers in seven major maritime lanes, was \$2,672 per 40-ft. container on July 10, 2025. It is down 5% w/w and 55% y/y. ([Drewry July 2025](#))