

JARRETT SUPPLY CHAIN REPORT



MARKET

- The Cass Freight Index, which measures overall North American freight volumes and expenditures, reported shipment counts fell 1.8% month over month (m/m) in July, and are down 6.9% year over year (y/y). Freight expenditures fell 1.5% m/m, and are up 0.4% y/y. ([CassFreightIndex August 2025](#))
- President Donald Trump announced steep tariffs on exports from dozens of U.S. trade partners that have not confirmed a trade pact in advance of the deadline. About 40 countries that the U.S. runs a trade deficit with will now face a minimum 15% duty rate on exports. ([FreightWaves August 2025](#))
- The U.S. is extending its pause on additional retaliatory tariffs for imports from China for another 90 days. ([SupplyChainDive August 2025](#))
- The \$71.5 billion merger deal between Union Pacific and Norfolk Southern announced recently will join 50,000 miles of railroad tracks that span from the Jersey Shore to the ports in California. The union would create a single company controlling coast-to-coast rail shipments for the first time in U.S. history. ([WSJ July 2025](#))
- The average price of diesel fuel in the U.S. fell for the third consecutive week to \$3.754/gallon on August 11. It is up 1.3% y/y. ([US EIA August 2025](#))

LESS-THAN-TRUCKLOAD (LTL)

- A long-term realignment of the U.S. less-than-truckload sector (LTL) is continuing as carriers expand their networks despite weak demand for palletized freight. ([JOC July 2025](#))
- FedEx's upcoming spinoff of its trucking unit is poised to shake up some of the carrier's contract agreements, opening the door for shippers to consider new LTL options. ([SupplyChainDive August 2025](#))
- Shares of Forward Air were up 10% following a Reuters report that 'a handful of private equity firms' have submitted bids to acquire the trucking and logistics company. ([FreightWaves July 2025](#))
- LTL carrier Roadrunner announced it has added more than 100 lanes and established

Kansas City as a major hub in its network. They have improved network connectivity between locations in the Northeastern, Southern and Western U.S. to the Midwest. ([FreightWaves July 2025](#))

TRUCKLOAD (TL)

- The TL linehaul index, which tracks rates without fuel and accessorial surcharges, fell 0.6% in July following a 0.4% increase in June. ([CassFreightIndex August 2025](#))
- Freight broker Landstar System reported a year-over-year increase in trucking revenue during the second quarter, marking the first such increase in 11 quarters. ([FreightWaves July 2025](#))
- The National Motor Freight Traffic Association (NMFTA) has taken over management of a consortium of freight brokers and technology providers developing standards for truckload appointment scheduling. ([JOC August 2025](#))
- U.S. truckload rates saw a slight decrease in July when compared to June. Dry van spot rates were down 0.5% m/m, and remained flat y/y. Flatbed spot rates were down 0.8% m/m, and down 0.4% y/y. The number of spot loads posted in July increased 1.8% m/m, and were up by 19.9% y/y. ([DAT Freight & Analytics August 2025](#))

PARCEL

- The de minimus exemption will end Aug. 29 for imports into the U.S., according to a White House fact sheet. The exemption currently allows imports under \$800 to enter the U.S. duty and tax free. ([SupplyChainDive July 2025](#))
- UPS continues to lay off workers as it moves forward with a strategy of consolidating parcel distribution facilities to reduce excess capacity. The latest job cuts are in Dallas, Texas, Pocahontas, Arkansas and Wilmington, Ohio.. ([FreightWaves August 2025](#))
- The Teamsters Union representing some 340,000 workers at UPS called off a strike at the global air sortation hub in Louisville, Kentucky, and package terminals in six other states after the company agreed to resolve several outstanding grievances and a local contract dispute. ([FreightWaves August 2025](#))
- The USPS announced holiday surcharges (Oct. 5 - Jan. 18) on Priority Mail Express, Priority Mail, Ground Advantage, and Parcel Select, averaging 4.1% for Priority Mail and 5.1% for Ground Advantage. ([FreightWaves August 2025](#))

- UPS will begin rounding all fractional measurements for package dimensions up to the next whole inch starting Aug. 18, matching a move announced by rival FedEx last month. ([SupplyChainDive August 2025](#))

INTERNATIONAL

- Tariff-driven frontloading pushed U.S. containerized imports to an all-time high in July, with most ports seeing double-digit volume growth over June's numbers. While China remained the top source for overseas goods, U.S. shippers appeared more eager to move freight from other tariff targets in southern Europe and Southeast Asia. ([JOC August 2025](#))
- The advancement of AI-based tools in global trade compliance, along with heightened demand for customs expertise due to rapid changes in U.S. trade policy, is threatening to reshape the way shippers, customs brokers and U.S. Customs and Border Protection interact with one another. ([JOC August 2025](#))
- Maersk raised its full-year earnings guidance due to resilient demand outside North America, despite global trade uncertainties. ([WSJ August 2025](#))
- The Drewry WCI Composite index, which measures the bi-weekly ocean freight rate movements of 40-ft. containers in seven major maritime lanes, was \$2,424 per 40-ft. container on Aug. 7. It is down 3.0% w/w and 56.3% y/y. ([Drewery August 2025](#))